

**PUNJAB STATE ELECTRICITY REGULATORY COMMISSION**

SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

**Petition No. 06 of 2025**  
**Alongwith IA No. 02 and 03 of 2025**  
**Date of Hearing: 18.02.2025**  
**Date of Order: 19.02.2025**

Petition under Section 86 read with applicable provisions of the Punjab State Electricity Regulatory Commission (conduct of business) Regulations, 2005 and provisions of power purchase agreement dated 31.12.2013, inter alia praying from the Commission to quash/set aside the impugned recovery notice dated 15.01.2025 issued by the Respondent No. 1 – Punjab State Power Corporation Limited to the petitioner.

And

In the Matter of M/s Northstar Solar Power Pvt. Ltd. Through its' Authorized Representative, WZ 106/101, Rajouri Garden Extension, New Delhi-110027.

...Petitioner

Versus

1. Punjab State Power Corporation Limited Through Its' Chairman Cum-Managing Director PSEB Head Office, The Mall, Baradari Patiala, Punjab- 147001.
2. Punjab Energy Development Agency through its' Authorized Representative, Solar Passive Complex, plot no. 1&2, Sector-33d, Sector 33, Chandigarh, 160020

....Respondents

Commission: Sh. Viswajeet Khanna, Chairperson  
 Sh. Paramjeet Singh, Member

Petitioner: Sh. Hemant Sahai, Advocate  
 Sh. Nitish Gupta, Advocate  
 Sh. Deepak Thakur, Advocate  
 Sh. Gopal Krishna, NSPPL

PSPCL: Ms. Poorva Saigal, Advocate (through VC)  
 Sh. Ajay Bansal, Dy.CE/TR-2

**ORDER**

The petition was taken up for hearing on admission. Ms. Poorva Saigal, Advocate has appeared on behalf of PSPCL and requested to file reply. The Ld. Counsel appearing for the petitioner submitted that PSPCL has issued a notice dated 15.01.2025 calling upon the petitioner to deposit a sum of Rs. 8,34,87,582/- on account of adjusting the accelerated depreciation benefit of Rs. 0.88/kWh from the date of CoD to December 2024. It has been further submitted that the petitioner has not availed the benefit

of accelerated depreciation and the claim of PSPCL in this regard is without any basis. After hearing the Ld. Counsel for the petitioner, petition is admitted. PSPCL may file its reply to the petition as well as IA No. 03 of 2025 within two weeks with a copy to the petitioner (through hard & soft copy). The petitioner may file rejoinder thereto, if any, within one week thereafter (through hard & soft copy).

The Ld. Counsel for the petitioner further submitted that if the operation/implementation of the recovery notice is not stayed, the purpose of filing the petition will be frustrated and requested for staying the operation of the recovery notice dated 15.01.2025 pending the petition. Keeping in view the facts of the case, the operation of the notice dated 15.01.2025 is stayed till the next date of hearing. The IA No. 02 of 2025 filed by the petitioner for early hearing of the matter stands disposed of accordingly.

The petition alongwith IA No. 03 of 2025 shall be taken up for hearing on 30.04.2025 at 11.30 AM.

**Sd/-**  
(Paramjeet Singh)  
Member

**Sd/-**  
(Viswajeet Khanna)  
Chairperson

Chandigarh  
Dated: **19.02.2025**